CIL may Hike Prices by 10-11%

Kolkata: Coal India might raise prices of the dry fuel by at least 10-11% to mitigate the impact of increased costs and an impending wage revision, sources said. CIL had last hiked coal prices in 2018. Its current average regulated price realisation is ₹1,394 per tonne. CMD Pramod Agarwal had recently said the costs of the miner had gone up, and there is no reason that it should not increase prices of the dry fuel. **—PTI**

Big 4, Others Start Roping in Govt Officials

Professional services firms struggle to find experts on regulatory, tax policy issues; officials from finmin, RBI, Sebi in demand

Sachin.Dave@timesgroup.com

Mumbai: The professional services firms have started hiring senior government officials from the finance ministry, RBI and SEBI as they struggle to find experts who can advise clients on dealing with regulatory and tax policy issues.

Some of the largest firms including the big four, EY, PwC, Deloitte and KPMG have roped in several officials in the last few months as they scale up their non-audit advisory services.

Market leader EY has recently roped in two heavyweights, NS Vishwanathan, the former deputy governor of RBI and Nandkumar Saravade, the former founding CEO of Reserve Bank Information Technology Pvt Ltd (ReBIT). Both Vishwanathan and Saravade will be joining EY as advisors in the financial services practice.

While Vishwanathan will help strengthen EY's regulatory counsel, Saravade will help shore up the firm's Forensics and Cyber Security practice, a senior official in EY said.

New Roles

Industry estimates say Big Four have 40-60 ex-government employees on their rolls

EY recently hired NS Vishwanathan, former RBI deputy governor and Nandkumar Saravade, former founding CEO of Reserve Bank Information Technology Pvt Ltd as advisors

In January, former SBDT member Akhilesh Ranjan joined PwC's tax policy practice

Insiders say Deloitte also looking for top class govt talent

"Our firm has a strong sector-focussed approach to providing strategic counsel to our clients. It is our constant endeavour to help them to evaluate risks and opportunities in a volatile business environment. Both Vishwanathan and Saravade bring dynamic leadership and counsel in this direction. With their rich experience in the regulatory ecosystem, they will play an integral role in enabling long-term value creation for our clients," said Abizer Diwanji, Partner and Financial Services Leader, EY India.

In January, PwC had shaken the market by hiring the high profile Akhilesh Ranjan, a former Central Board of Direct Taxes member in its tax policy practice.

Insiders say that even Deloitte is on a lookout for top class government talent having hired Sanjay Kumar, LN Pant and Ashutosh Dikshit from the revenue department earlier.

"As a professional services firm, we continue to hire and attract talent from across sectors with diverse skill sets. The public sector and government officials are valued for their expertise in implementing large scale programmes as well as regulatory expertise. Their training in solving complex and critical issues brings depth to our teams and helps us serve our clients and the community better," a Deloitte spokesperson said.

While numbers are tough to come by, it is estimated that between them the Big Four have 40-60 ex-government employees on their rolls or engaged in advisory capacity—and the numbers are rising.

"It is a war for talent, and the government poaches consultants all the time. The current crop of senior government officials may be some of the smartest we have in the industry, and it makes absolute sense for us to rope them in just for the sheer experience they possess. We are actively engaged in a few more discussions," said a CEO of a top multinational firm.

In many cases the consultancy firms are offering benefits to government officials so that they can take an early retirement, or in some cases reject extension offers. The firms are offering crore plus salaries to top talent from government services. Industry trackers say that this trend will only gain traction as exposure to policy formation, large scale project handling skills and other aspects related to digitisation, international taxation are becoming increasingly crucial for the firms.

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(12.09.1932-02.01.2021)

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Tata, Adani Told to Revise Bids for South East UP Power Transco

Mohit.Bhalla@timesgroup.com

New Delhi: Tata Power and Adani have been told to submit revised bids for South East UP Power Transmission Company by its lenders who wrested control of the company from its majority shareholder Spain's Grupo Isolux Corsan after it defaulted on dues and are now selling the company to recover loans, according to sources.

Tata Power and Adani had submitted binding offers for the company in the second week of August alongside three other bidders – Power Grid Corporation of India, Sterlite and REC Power Development and Consultancy. However, both of their offers are conditional upon lenders securing the reversal of a suspension order slapped by UP's power transmission authority on the company for delays in completing the 1600 kilometer long project that it is carrying out in the state. The suspension order only applies to a part of the project. The lenders are not agreeable to this condition.

Tata and Adani have submitted offers of over ₹2,600 crore. Tata has bid through its arm Resurgent Power Ventures. All the offers were taken up for negotiations by the lenders last week, according to sources.

REC Power Development and Consultancy Limited may also revise its offer, these sources said. Tata Power and Adani declined to comment. REC Power Development and Consultancy did not respond to ET's queries.

Grupo Isolux Corsan had won a 35 year concession to build and operate a power transmission network in Uttar Pradesh in 2011. The company had taken loans of around ₹3,700 crore to fund the transmission project.

'Adani' to be Dropped from Mangaluru Airport Signboards

Mangaluru: After months of protests by local social activists, the tag 'Adani airports' has been removed from the name boards of the Mangaluru International Airport (MIA). The original name boards, prior to the Adani group taking over the handling of operations, have now been restored, social activist Dilraj Alva said on Saturday. **—PTI**

'Satcom can Act as Frontline Service During Calamities, in Remote Areas'

Muntazir.Abbas
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New Delhi: Satellite communication (satcom) can act as a frontline service in regions where fibre-cable connectivity may not be feasible and in disaster situations to keep essential services, including banking, up and running, a top Telecom Regulatory Authority of India (Trai) official said.

"Satcom can act as a frontline service during natural calamity situations as there are many disaster-prone areas in the country. It can also work as an excellent backup where there is no scope for fibre-cable deployment," Trai secretary V Raghunandan told ET.

"It can also be a tremendous support in rural and remote areas, especially in northeast and other hilly areas, and also serve as a backup in islands," the official said.

Last month, the sectoral regulator suggested that the Department of Telecommunications bring in a comprehensive, simplified, integrated, end-to-end coordinated, single-window online common portal for agencies involved in grant of various approvals or permissions.

Satcom may act as a support to business continuity and seamless banking services

Satellite communications, according to Raghunandan, may act as a support to business continuity and maintaining seamless banking services, particularly ATM operations, during natural calamities.

Following heightened activity in the satellite space nationally and internationally, the watchdog has also recommended that service licensees be allowed to obtain bandwidth from foreign satellites across the permitted frequency bands to offer communication services.

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India to Get 3rd Set of Swiss Bank Details this Month

New Delhi/Berne: India will get this month the third set of Swiss bank account details of its nationals under an automatic exchange of information pact with Switzerland and this will include for the first time the data about real estate properties owned by Indians there, officials said on Sunday. Marking a key milestone in the Indian government's fight against black money allegedly stashed abroad, India will get this month the complete information on flats, apartments and condominiums owned by Indians in Switzerland as also on earnings made from such properties to help it look into tax liabilities associated with those assets. The move assumes significance on the part of Switzerland as well as the European Alpine nation is trying hard to reposition itself as a key global financial centre while warding off the long-persisting perception about the Swiss banking system being an alleged safe haven for black money. **—PTI**

tender & notices

SALE NOTICE

LEEL Electricals Limited
(Under Corporate Insolvency Resolution Process)
Resolution Professional (RP) : Mr. Gangaram Agarwal
RP's Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048 INDIA.
Email: leel@aaainsolvency.com
IBBI Regd. Mail Id: ganga.manjuagarwal@gmail.com
Contact No.: Mobile No.: +91-9891678680; +91-8860975010
(Mr. Prakhar Singhal / Ms. Megha Sharma)

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction (India): 11.10.2021 at 11.30 AM to 01.30 PM (GMT + 5.30)
Time in Czech Republic: 11.10.2021 at 08:00 AM to 10:00 AM (GMT+2)
Time in New Zealand: 11.10.2021 at 06:00 PM to 08:00 PM (GMT+12)
(With unlimited extension of 5 minutes each)

Sale of Assets owned by LEEL Electricals Ltd. **(Under Corporate Insolvency Resolution Process)**
Under regulation 29(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) regulation, 2016, being the part of the asset in possession and control of the Resolution Professional, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench. The sale will be done by the undersigned through the e-auction platform **https://aaa.auctiontiger.net.**

ASSET	BLOCK	RESERVE PRICE	EMD Amount	Bid Increment Value
Non-Current Investments of the CD i.e. 100% shareholding in Noske Kaeser Rail & Vehicle New Zealand Limited	Block A	4,18,45,399/-	25,00,000/-	10,00,000/-
Non-Current Investments of the CD i.e. 100% shareholding in Leel Coils Europe s.r.o and Leel Services s.r.o	Block B	12,61,83,504/-	25,00,000/-	10,00,000/-

The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website **https://aaa.auctiontiger.net.** Contact: **Mr. Tilak Maratha at +91 - 6351896834 / 07961200580 / 84 & tilak@auctiontiger.net /support@auctiontiger.net** (On going to the link **https://aaa.auctiontiger.net** interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (LEEL Electricals Limited), or by, (ii) State and property type).

Sd/-
Ganga Ram Agarwal
Resolution Professional in the matter of LEEL Electricals Limited
(IBBI Regn. No- IBBI/IPA-002/IP-N00874/2019-2020/12777)
Date : 13.09.2021 Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048 INDIA
Place : New Delhi Email: leel@aaainsolvency.com, ganga.manjuagarwal@gmail.com

I Arti Thakur W/o Kewal Krishan R/o S-199, Pandav Nagar, Pandav Nagar Extn. New Delhi-92 declare have changed my name from Arti Farmaha to Arti Thakur after marrige for all purpose. Arti Farmaha and Arti Thakur is same and one person.

I, Brahmdeep Kaur Gill D/o sukhwinder singh r/o JG-2/709-C near CRPF Camp, Vikaspuri, New Delhi-110018 have changed my name to Brahmdeep Kaur

I, Pinky W/o Pradeep Singh Rawat R/o K-82 A, First Floor, Kalkaji, New Delhi-110019 have changed my name to Pinky Kaptiyal Rawat for all purposes

I, Ranjit Kaur Gill W/o sukhwinder singh r/o JG-2/709-C near CRPF Camp, Vikaspuri, New Delhi-110018 have changed my name to Ranjit Kaur.

I, Ruchi singhal W/o Prashant gupta R/o 1201 B6 Eros Sampoornam Tower Sec 2 Greater Noida West, UP have changed my name to Ruchi Gupta.

IT is for general information that I Chandra Shekhar Verma S/O Late Shri Kishori Lal Verma residing at Plot No.: B9/11, H. NO. : B-302, Shivkala Apartment, Sector-62, Noida, Uttar Pradesh, Pin code – 201309 declare that my name has been wrongly written as Chandra Sekhar Verma in my PPO Order No. 09/97/B/S/00761/1992. The actual name is Chandra Shekhar Verma which may be amended accordingly.

I, Gurdeep Kumar Godi S/o Kailash Chand R/o G-78, Block-G, Arya Samaj Road, Uttam Nagar School Road, West Delhi, Delhi-110059 have changed my name to Gurdeep Kumar for all Purposes.

I, Sunil Kumar S/o Kishan Babu R/o A-359, Budh Nagar, Inderpuri, Delhi-110012, have changed the name of my minor daughter Rhythm aged 6 years and she shall hereafter be known as Sreenika.

I, No.6945703P L/NK Jaypal Singh Serving at- CICG, C/o – COD, Delhi Cantt - 110010, declare that in my service documents, my Father Kashmir Singh DOB is wrongly written as 01/04/1959. His correct DOB is 01/01/1957 which may be amended accordingly

I, Deepak Sharma S/o Sanjay Sharma R/o H.No. 56 B, Yadav Park, Nangloi, Delhi-110041, have changed my name to Deepak Kaushik for all purpose

I Punam W/O, Shyam Sundar Sharma R/o D-73, Opp Mother Dairy, Pandav Nagar, Shakarpur, East Delhi, Delhi, 110092 have changed my name to Poonam Sharma

I, (Rupindra Shrivastava, W/o (Anand Bhaskar Shrivastava) R/o (Block-41,6/2 IInd Flr, Singh Sabha Road, Shakti Nagar, New Delhi-110007) that I have changed my name to (Rupindra Srivastava) for all future purposes as per vide Affidavit No. IN-DL174253209 21657T

I, Rakesh Kaushal S/o Krishan Gopal Sharma R/o F-101, A-block, Shubham Market, Ramprastha, Ghaziabad-201011, have changed my name to Rakesh Kumar Kaushal.

I, Sunil Kumar, father of Ojas Chawla, R/o 752, Sector-16, Faridabad-121002 want to change my name in my child's school record from "Sunil Chawla" to "Sunil Kumar"

I Kirti Dhir W/o Vijay Duggal R/o D-17 Upper Ground Floor, Pushpanjali Enclave, Pitampura, Delhi-34 have changed the name of my minor son Kiaan Sharma to Kiaan Dhir for all future purposes.

I, Sujeet Kumar Sharma S/o Harender Sharma R/o O-162/2 Saurabh vihar, Jaitpur, Badarpur ND-44 changed my name to Sujeet Sharma for all purposes

I, JC-733383K, Sub Nagar Singh S/o Jagdish Singh, Unit: IHQ of MoD (Army) Camp, Delhi Cantt-110010, My wife's wrong name Indu written in my Army Records and Correct name is Indu Bala.

I Kamlesh Singh w/o Pratap Singh r/o B-5/181 Safdarjung Enclave Delhi 110029 have changed my name to Kamlesh for all purposes

I, Vijender Baisoya, R/o H.no-167, Aliganj, Kotla Mubarakpur, Delhi-03 have changed my minor daughter's name from Pari Baisoya to Myrah Baisoya.

I, Samarth Goyal s/o Bharat Lal Goyal residing at h.no.-523, ward no.-4, Hodal(121106) have changed my name to Krishan Gopal.

I, Kenneth Nathaniel S/o Jacob Nathaniel R/o 275,2nd floor, Ambika vihar, Paschim Vihar, New Delhi-110087 have changed my name to Rocky Nathaniel

I, Kamlesh W/o Suresh R/o DB 16/1, Sihi Gate, Ahirwara, Ballabgarh Faridabad Hry have changed my name to Ram Dhakeli

I Madhav Sareen S/o Naman Sareen R/o 275 Nagin Lake Appts, Delhi-87 have changed my name to Yojit Madhav Sareen for all future purposes.

I, Vijender Baisoya, R/o H.no-167, Aliganj, Kotla Mubarakpur, Delhi-03 have changed my minor Son name from Divanshu Baisoya to Divyansh Baisoya.

I, Vimal Kumar S/o Tej Pal Gupta R/o T-20, 2nd Floor, West Patel Nagar, New Delhi-110008 have changed my name to Vimal Kumar Gupta for all future purposes

I Khushbu D/o Prabhakar Kumar R/o Qr. No- 3100, Sec.-4/F, Bokaro Steel City, Bokaro, Jharkhand-827004 have changed my name to Khusbu Prabhakar for all future purposes.

I Ankit Kumar alias Ankit Tomar S/o Kuldeep Kumar R/o A-59 Street No.2 Bhagrarthi Vihar, Delhi-94 have changed my name to Gagan Tomar for all future purposes.

I Jeetender Khanna S/o R.K. Khanna R/o A-146 Vikaspuri Delhi-18 have changed the name of my minor daughter from Suhaanj Khanna to Suhaani Khanna for all future purposes.

I, Anju Bala, mother of Ojas Chawla, R/o 752, Sector-16, Faridabad-121002 want to change my name in my child's school record from "Anju Chawla" to "Anju Bala"

I Vijay Kumar Duggal S/o Umesh Duggal R/o 4B 1st Floor, Navsena Appt. West Enclave Pitampura Delhi-34 have changed my name to Vijay Duggal for all future purposes.

I Raunak Kapoor S/o Late Smt. Neetu Kakkar R/o B-4/14, Rajouri Garden New Delhi-27 have changed my name to Raunak Kakkar for all purpose

I, No.15487409P DFR Narendra Kumar Rajput, Serving at – 61 CAV, B SQN, Delhi Cantt – 110010, inform that in my service records my name is wrongly recorded as Narendra Kumar Rajput, My actual name is Narendra Kumar Rajpoot, which may be amended accordingly.

I Sabin s/o Thomas Thattuzeril Mathai R/o B-6 2nd floor Sainik Nagar Uttam Nagar Delhi have changed my name to Sabin Thomas for all purposes.

I Dimple Sehgal W/o Manoj Sehgal R/o 23/18A Tilak Nagar New Delhi-110018 have changed my name to Rashmi Sehgal after marriage.

I, Gur Mehar Singh S/o Gurvinder Singh sachar r/o B-943 1st floor green fields colony faridabad haryana 121001 have changed my name to Gurmer Singh Sachar for all purposes

LOST & FOUND

WE, Rishabhn Bawa S/o Krishan Kumar Bawa and Suman Lata Bawa D/o Krishan Kumar Bawa both R/o H.No. 202, Block-15, Nurses Residential Complex Shriniwaspuri, New Delhi have lost my original BPTP maintenance agreement and Noc PTM TPA of property floor No. M-1-3, G.F., Block-M, Sector-83, Faridabad. Finder contact above address.

THIS is to inform you all that the original documents (sale Deed and other relevant document papers relating to property khasra no. 1116/243 abadi Sidharth basti, jiwan nagar, near E-74, siddharth Nagar , New Delhi.) has been lost. In this regard a police complaint has also lodged vide LR No. 607937/2020, Dated 27.09.2020 at P.S. Crime branch , Delhi. If anyone found please contact at: 8130761488 (Udit Bhaskar, General Secretary of Buddhist mission vishramalya prabandhak samiti).

WE ASHOK KUMAR MITTAL ,S/O LATE SH MADAN LAL , PROP M/S PYARE LAL MADAN LAL 143 CHANDERPURI GHAZIABAD TIN NO 09490900276 HAVE LOST UP COMMERCIAL DEPT FORMS AS UNDER: C FORM NO 0659887 AND 0659888, FORM 38 NO 0645298, 1072879, 6801262, 775844, 18135700014914, 18016700494840, 18136300127541, 18132101476180, 18136301580104, 0253130, 0494397, 1919778, 1919779, 1919780, 1919781, 1919782 WE HAVE FILLED FIR WITH DELHI POLICE WIDE LR No:671553/2021 Date :08/09/2021 USE OF THESE FORMS BY SOMEONE ELSE WILL BE UNVALID

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CHANGE OF NAME

I, Shashi Bal alias Shashi Minocha alias Shashi Sachdeva W/o Late Gulshan Kumar Minocha R/o 2H/129, NIT Faridabad all are same person.

I Neeraj Singh S/o Rakesh Kumar R/o H.No-1596, K-Block Gaur City-2 11 Avenue, Gautam Buddha Nagar Sec.-1, Uttar Pradesh-201318 have changed my name to Neeraj Singhh for all future purposes.

I, Aditi Chaudhary D/o Hoshiar Singh Chaudhary R/o 271/1, Masjid Moth, South Ext-2, New Delhi-49 have changed my name to Adity Chaudhary for all purposes

I, Meena Devi W/o-No.15487409P dfr Narendra Kumar Rajput, R/o- Vill Post – Jeelo, Teh- Neem Ka Thana, Dist- Sikar, Rajasthan – 332711, have changed my name from Meena Devi to Meena Kanwar vide affidavit dated 11/09/2021 before Notary Public Delhi

I Vijay Kumar alias Vijay Kumar Bhardwaj S/o Ram Chand R/o H.No DG-799 New Extension Colony, Palwal, Haryana-121102 have changed my name to Vijay Kumar Bhardwaj for all future purposes.

I, Manish Chandra Azad, S/o Chandrashekhar Prasad Singh, R/o Flat No. - 13, A - 28, Nand Niketan, Panchsheel Vihar, Malviya Nagar, New Delhi - 110017, have changed the name of my minor daughter from NIHARIKA to NIHARIKA SINGH for all future purposes.

I Vrinda D/o Bhupender low R/o -12/180 Geeta colony Delhi-31, have changed my name is Vrinda Sharma permanently

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Short Takes

I-T Refunds worth ₹70,120 cr Issued till September 6

NEW DELHI The Income Tax Department on Sunday said it has issued refunds of over ₹70,120 crore till September 6 this year. Of this personal income tax refunds of ₹16,753 crore have been issued in over 24.70 lakh cases and corporate tax refund of ₹53,367 crore have been issued in 1.38 lakh cases. "CBDT (Central Board of Direct Taxes) issues refunds of over ₹70,120 crore to more than 26.09 lakh taxpayers between 1st April, 2021 to 6th September, 2021," the I-T department tweeted.

Amendments to PFRDA Act Likely before Cabinet Soon

NEW DELHI The Cabinet is likely to consider amendments to Pension Fund Regulatory and Development Authority (PFRDA) Act, 2013 soon and a Bill in this respect may be introduced in the upcoming session of Parliament, sources said. The amendment Bill may contain provisions on separation of NPS Trust from PFRDA, hike in foreign direct investment (FDI) limit for the pension sector to 74% from the existing 49%, among others, sources said.

Govt Appoints 31 Members at NCLT, ITAT

NEW DELHI The government has appointed 31 people as judicial, technical and accountant members at the NCLT and the ITAT, amid the Supreme Court flagging concerns about vacancies at various tribunals. The National Company Law Tribunal (NCLT) deals with matters mainly related to companies law and insolvency law while Income Tax Appellate Tribunal (ITAT) deals with income tax matters. The appointments also come at a time when the Supreme Court has flagged concerns, saying the Centre was "emasculating" tribunals by not appointing officials to the quasi-judicial bodies that are facing staff crunch.