

**LLOYD ELECTRIC & ENGINEERING LIMITED**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (India)

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Website : www.lloydengg.com

CIN : L29120UP1987PLC091016

May 08, 2017

The Manager
Listing Department
 BSE Ltd.
 P J Towers, Dalal Street
 Mumbai - 400 001
Scrip Code: 517518

The Manager
Listing Department
 National Stock Exchange of India Ltd.
 "Exchange Plaza Bandra-Kurla Complex,
 Bandra (E), Mumbai 400 051
NSE Symbol: LLOYDELENG

Sub: Update on Sale of Consumer Durable Business to Havells India Limited

Dear Sirs,

Please refer our earlier intimation dated February 19, 2017 wherein we have informed the exchanges, regarding the Sale of Consumer Durables Business alongwith all rights, title, interest and assets, licenses, intellectual property including the brand, logo, trade mark "LLOYD" on a going concern slump sale basis to Havells India Limited.

In this regard we would like to inform you that with the approvals of statutory & relevant authorities, the Company has today concluded the aforesaid transaction for a consideration of INR 1,550 Crores subject to the closing adjustments.

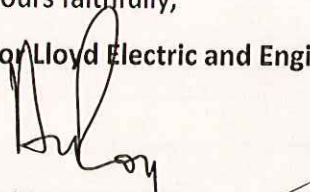
We would like to further inform that pursuant to the aforesaid sale of Consumer Durable Business on slump sale basis to Havells India Limited, Mr. Nipun Singhal (DIN:02026825) has stepped down from the Directorship of the Company with immediate effect.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For Lloyd Electric and Engineering Ltd.


Achin Kumar Roy
Wholetime Director