



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Date: 12th November, 2024

To,

Dear Sirs,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Fax No.: 022-22721919	Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Subject: Outcome of the Board Meeting held on Tuesday, 12th November 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Leel Electricals Limited (the Company) at their meeting held today i.e., 12th November 2024, *inter alia*, had considered, taken note and approved the following agenda items:

1. Discussed, considered, taken note and approved the Quarterly Financial Results of the Company for the quarter ended 30.09.2024, in pursuance of relevant provisions of the Regulation 33 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015;
2. Discussed and approved the change in address at which books of account of the Company will be kept in pursuance of provisions of Section 128 of the Companies Act, 2013;

The Board meeting commenced at 11:30 AM and concluded at 02:40 PM.

This is for your information and record.

Thanking you.
Yours faithfully,

For Leel Electricals Limited

Digitally signed by KOMAL
PHULWANI
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Komal Phulwani
Company Secretary & Compliance Officer
M. No.: A66327

Place: Noida
Date: 12.11.2024



LEEL ELECTRICALS LIMITED

Address: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

CIN : L29120UP1987PLC091016

E-mail : neerajgupta@leeelectric.com

Website : www.leeelectric.com

Standalone Un-Audited Financial Results for the Half Yearly Ended September 30, 2024

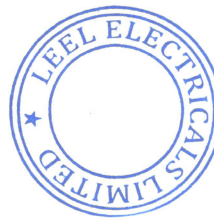
(in Lakhs)

PARTICULARS	Unaudited Results for the Quarter Ended			Unaudited Results for the Half Year Ended		Audited Results For the year Ended 31st March
	30-Sep 2024	30-Jun 2024	30-Sep 2023	30-Sep 2024	30-Sep 2023	31-Mar 2024
Revenue From operation						
*Sale of Products	-	-	-	-	-	-
*Other Operating Income	-	-	-	-	-	-
Other Income	0.58	-	-	0.58	-	-
Total Income	0.58	-	-	0.58	-	-
Expenses						
*Cost of Material Consumed	-	-	-	-	-	-
*Purchase of Stock in Trade	-	-	-	-	-	-
*Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
*Employee benefits expense	3.16	-	-	3.16	-	-
*Finance costs	-	-	-	-	-	-
*Depreciation and amortisation expense	-	-	-	-	-	-
*Other expenses	7.07	-	-	7.07	-	-
Total Expenses	10.23	-	-	10.23	-	-
Profit Before Exceptional Item & Tax	(9.66)	-	-	(9.66)	-	-
*Exceptional Items	-	-	-	-	-	-
Profit Before Tax	(9.66)	-	-	(9.66)	-	-
Tax Expenses						
*Current Tax	-	-	-	-	-	-
*Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
Profit For the Period	(9.66)	-	-	(9.66)	-	-
Other Comprehensive Income						
*Other Comprehensive Income for the Period	-	-	-	-	-	-
Total Comprehensive Income for the Period	(9.66)	-	-	(9.66)	-	-
Paid up Equity Share Capital (Face Value Rs. 10 Per Share)	-	-	-	-	-	-
EPS (FV Rs. 10 Per Share)						
Basic in Rs.						
Dilute in Rs.						

**VIVEK
MITTAL**

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FOR and On Behalf of Board Of Directors
LEEL ELECTRICALS LIMITED



NEERAJ GUPTA
DIRECTOR
DIN: 07176093

Place : NOIDA
Date: 12.11.2024



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Address: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

CIN : L29120UP1987PLC091016

E-mail : neerajgupta@leeelectric.com

Website : www.leeelectric.com

Standalone Cash Flow Statement for the Half Yearly Ended September 30, 2024

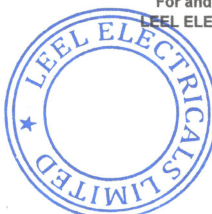
(Rs in LAKHS)

	Six months ended 30th September, 2024	Six months ended 30th September, 2023
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	(9.66)	-
Adjustments for:		
Depreciation and amortisation expenses	-	-
(Profit) / loss on sale of property, plant and equipment	-	-
Contingent consideration true up for business combination	-	-
Miscellaneous Income	(0.58)	-
Dividend income	-	-
Other non operating income - Fair value gain on investments	-	-
Profit on sale of brand rights	-	-
Inventory written off net of Provision/ (write back) for Inventory	-	-
Bad debts/assets written off net of Provision/ (write back)	-	-
Mark-to-market (gain)/ loss on derivative financial instruments	-	-
Finance Cost	-	-
Cash generated from operations before working capital changes	(10.24)	-
Adjustments for:		
(Increase)/decrease in Non-Current Assets	-	-
(Increase)/decrease in Other Current Assets	-	-
(Increase)/decrease in Inventories	-	-
(Increase)/decrease in Trade Receivable	-	-
(Increase)/decrease in Other Financial Assets	-	-
Increase/(decrease) in Non-Current Liabilities	788.00	-
Increase/(decrease) in Trade Payable	1.10	-
Increase/(decrease) in Provision	-	-
Increase/(decrease) in Current Liabilities	3.22	-
(Increase)/decrease in current loans & advances	(376.67)	-
Cash flows generated from operations	405.41	-
Taxes paid (net of refunds)	-	-
Net cash flows generated from operating activities - [A]	405.41	-
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Addition of property, plant and equipment	-	-
Sale proceeds of property, plant and equipment	-	-
Addition to Capital work in progress	-	-
Purchase of Intangible assets	-	-
Investment in subsidiary	-	-
Contingent consideration paid on business combination	-	-
Purchase of current investments	-	-
Sale Proceeds of current investments	-	-
Loans given to subsidiaries	-	-
Loans repaid by subsidiaries	-	-
Loans given to others	-	-
Investment in term deposits (having original maturity of more than 3 months)	(375.00)	-
Redemption/maturity of term deposits (having original maturity of more than 3 months)	-	-
Interest received	0.58	-
Dividend received from subsidiaries	-	-
Net cash flows generated from investing activities - [B]	(374.42)	-
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	-	-
Principal payment of lease liabilities	-	-
Interest paid on lease liabilities	-	-
Interest paid other than on lease liabilities	-	-
Proceeds from share allotment under employee stock options/ performance share schemes	-	-
Short term Borrowings availed	-	-
Payment of Finance Cost	-	-
Net cash flows used in financing activities - [C]	-	-
Net Increase in cash and cash equivalents - [A+B+C]	30.99	-
Add: Cash and cash equivalents at the beginning of the year	-	-
Cash and cash equivalents at the end of the Period	30.99	-

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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For and on behalf of Board of Directors
LEEL ELECTRICALS LIMITED

Neeraj Gupta
Director
DIN: 07176093

Place : Noida
Date: 12.11.2024

VIVEK MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

KE-22, NEW KAVI NAGAR, GHAZIABAD – 201002 (U.P.) PH: 9810197960, 8860160290

E Mail: vivekmittalgzb@yahoo.co.in,

Limited Review Report on unaudited Standalone financial results of Leel Electricals Limited for the quarter Six months ended on 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors

Leel Electricals Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Leel Electricals Limited (“the Company”) for the Quarter and Six months ended on September 30th, 2024 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time (“the Listing Regulations”).

2. This statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind As 34 “Interim Financial Reporting”) prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to

VIVEK MITTAL

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obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention except as mention in **Other Matters below** that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters:

1. The Hon'ble National Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 and 23.10.2024 inter-alia approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). The Liquidator has already issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). The Acquirer has initiated the process for taking over of the Company. The process related to change in management has been done but other restructuring exercise such as change in capital of the Company is in process. The Acquirer is in the process of complete takeover of the Company including but not limited to records & papers of the Company. Also, the Company is in the process of obtaining the latest data of Shareholding from the Registrar & Transfer Agent (RTA) of the Company. Hence Unaudited Standalone Financial Results of Leel

Electricals Limited as on dated 30.09.2024 are subject to final adjustment in absence of pending information / data before the Sale Certificate dated 12.06.2024.

2. We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and six months ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024. The comparative financial information appearing in the statement of the corresponding quarter and six months ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024 are not provided to us .

Our Conclusions are modified in respect of others matter 5(1) and 5(2) above .

Thanking You,

**FOR VIVEK MITTAL & ASSOCIATES,
CHARTERED ACCOUNTANTS**

**VIVEK
MITTAL**

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**CA VIVEK MITTAL
PARTNER**

MEMBERSHIP NO.: 74613

FRN: 005847C

Place : Ghaziabad

Date: 12.11.2024

UDIN : 24074613BKFWPV4755