



LIVE THE FUTURE

**LLOYD ELECTRIC & ENGINEERING LIMITED**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

**LLOYD ELECTRIC & ENGINEERING LIMITED**

Regd. Office: A-146, (B&amp;C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

**PART 1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30/6/2013**

Particulars	3 months ended			STANDALONE (Year ended)	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	
	(un-audited)	(audited)	(un-audited)	(Audited)	
1	<b>Income from operations</b>				
a)	374.23	332.36	311.75	1001.71	
b)	0.04	4.14	0.217	5.67	
	<b>374.28</b>	<b>336.50</b>	<b>311.97</b>	<b>1007.38</b>	
2	<b>Expenses</b>				
a)	321.43	260.2	232.40	814.14	
b)		-6.41	40.18	40.35	
c)	-18.46	-4.04	-15.90	-67.04	
d)	8.69	7.75	6.53	27.49	
e)	5.52	5.52	4.95	20.61	
f)	22.22	34.29	16.91	61.61	
	<b>339.40</b>	<b>297.31</b>	<b>285.08</b>	<b>897.16</b>	
3	<b>Profit(+)/ Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)</b>	<b>34.88</b>	<b>39.19</b>	<b>26.89</b>	<b>110.22</b>
4	Other Income				
5	<b>Profit(+)/ Loss(-) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>34.88</b>	<b>39.19</b>	<b>26.89</b>	<b>110.22</b>
6	Finance costs (including bank charges)	15.03	15.57	8.09	46.70
7	<b>Profit(+)/ Loss(-) from ordinary activities after finance cost but before Exceptional Items &amp; Tax (5-6)</b>	<b>19.85</b>	<b>23.62</b>	<b>18.80</b>	<b>63.52</b>
8	Exceptional Items				
9	<b>Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>19.85</b>	<b>23.62</b>	<b>18.80</b>	<b>63.52</b>
10	Tax expense	3.97	6.73	3.76	14.72
11	<b>Net Profit(+)/ Loss(-) from Ordinary Activities After Tax (9-10)</b>	<b>15.88</b>	<b>16.89</b>	<b>15.04</b>	<b>48.80</b>
12	Extraordinary Items (net of tax expense)				
13	<b>Net Profit(+)/ Loss(-) for the period</b>	<b>15.88</b>	<b>16.89</b>	<b>15.04</b>	<b>48.80</b>
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	35.32	31.00	31.00	31.00
15	Reserve excluding Revaluation Reserves				476.72
16	Debenture Redemption Reserve				12.50
17	<b>Earning per share (EPS)</b>				
a)	Basic	4.50	5.45	4.85	15.74
b)	Diluted	4.50	5.45	4.85	15.74
18	Debt service Coverage ratio (DSCR) no. of times**				1.82
19	Interest Service Coverage Ratio (ISCR) no. of times***				6.42

\*\* 1) Debt service coverage ratio (DSCR): Earning before Interest &amp; Tax/ (Interest Expense + Principal repayment)

\*\*\*2) Interest Service Coverage Ratio (ISCR): Earning before interest &amp; tax/ Interest Expense

For LLOYD ELECTRIC &amp; ENGINEERING LIMITED

Company Secretary

For Lloyd Electric &amp; Engineering Ltd.

(Authorised Signatory)  
CHAIRMAN and Managing Director





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A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	18529635	19028235	19108235	19028235
	- Percentage of shareholding	52.46%	61.38%	61.64%	61.38%
2	Promoters and Promoter Group Shareholding				
a)	<b>Pledged/Encumbered</b>				
	-Number of shares				
	-% of shares to total shareholding of promoter & promoter group	NIL	NIL	NIL	NIL
	-% of shares to total share capital of the company				
b)	<b>Non-Encumbered</b>				
	-Number of shares	16790625	11972025	11892025	11972025
	-% of shares to total shareholding of promoter & promoter group	100%	100%	100%	100.00%
	-% of shares to total share capital of the company	47.54%	38.62%	38.36%	38.62%
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining un-resolved at the end of the quarter	0			

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July 2013.
- The figures for the quarter ended June 30, 2013, includes the figures of the 'Heat exchanger business' of Perfect Radiators & Oil Coolers Pvt. Ltd. (PROC) which stands transferred to the Company, pursuant to the sanction of the scheme of arrangement with effective date as 11th June 2013 and therefore to that extend not comparable with those of the previous year.
- The scheme of arrangement (the scheme) under section 391-394 of the Companies Act, 1956 has been sanctioned by the Hon'ble High Court of Judicature at Delhi vide its order dated 8th April 2013 and by Hon'ble High Court of Judicature at Rajasthan, Jaipur bench vide its order dated 31st May 2013. The scheme became effective on 11th June 2013 on filing with Registrar of Companies (ROC), with appointed date of the scheme being 1st April 2011.  
Pursuant to the scheme becoming effective:
  - The assets and liabilities of Heat Exchanger business of PROC stands transferred to and vested with the Company at their respective book value as appearing in the books of the PROC at the close of business of the day immediately preceding the appointed date i.e. 1st April 2011.
  - 43,20,000 equity shares of Rs. 10/- each have been allotted on 14th June 2013 to the equity shareholders of the demerged company whose names appeared in the register of members on 31st May 2013, the record date, without payment being received in cash.
  - All employees of demerged company in service on the effective date and employed with the Heat Exchanger business have deemed to have become the employees of the Company with effect from the appointed date or their respective joining dates which ever is later.
- Pursuant to the allotment of shares, the equity paid-up capital of the Company stands increased to Rs. 353,202,600/-, divided into 35,320,260 equity shares of Rs.10/- each.  
The Company has filed listing application for listing of additional shares issued pursuant to the scheme of arrangement. The National Stock Exchange of India vide its letter dated 24th July 2013 has accorded its in-principle approval to the listing of shares. In-principle approval from BSE is awaited.
- The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaries are as follows:  
Rs. in crores

Particulars	un-audited Qtr.	audited Qtr.	un-audited Qtr.	Audited for FY
	ended June 30, 2013	ended March 31, 2013	ended June 30, 2012	ended March 31, 2013
Consolidated Turnover	448.45	411.64	395.66	1306.69
Consolidated Profit After Tax	16.02	12.29	16.03	45.46
Consolidated Earnings per share (basic & diluted)	4.53	3.97	5.17	14.66

- The standalone results for the quarter ended June 30, 2013 have been subjected to limited review by the Statutory Auditors of the Company in compliance with the listing agreement with stock exchanges.
- During the quarter ended June 30, 2013, the provision of Rs. 5.98 crores has been provided in the consumption of raw material for foreign exchange fluctuation yet to be realised.
- The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.
- The figures for the Quarter ended March 31, 2013 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter ended December 31, 2012 which were subjected to limited review by the Statutory Auditors.

For Lloyd Electric &amp; Engineering Ltd.

 BRIJ RAJ PUNJ  
 CHAIRMAN & MANAGING DIRECTOR  
 Authorised Signatory

 Place : New Delhi  
 Date: 27.07.2013

For LLOYD ELECTRIC &amp; ENGINEERING LIMITED

Company Secretary