



## LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)  
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909  
Website : www.lloydengg.com  
CIN : L29120RJ1987PLC012841

May 30, 2016

The Manager  
Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Scrip Code: 517518

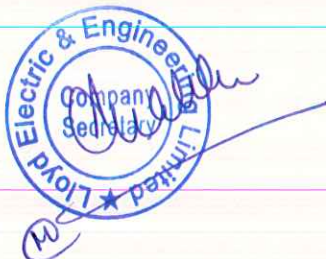
NSE Symbol: LLOYDELENG

Sub: Outcome of Board Meeting held today

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 30 May, 2016, inter-alia have considered and approved the following items:

- 1) Approved the Audited Standalone Financial Result for the quarter and financial year ended March 31, 2016 and Audited Consolidated Financial Results for Financial Year ended March 31, 2016 enclosed as **Annexure 1**;
- 2) Audit Reports (Standalone & Consolidated) of the Auditors on the above Financial Results in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed as **Annexure 2**;
- 3) Recommended Dividend of Rs.1.30 per equity Share of face value of Rs.10 each (13% of the total paid up capital of the Company) for the financial year 2015-16 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company;
- 4) Noted Resignation of Mr. Gopal Kacker (DIN: 01047554) Non-Executive Independent Director w.e.f. May 30, 2016;
- 5) Approved the appointment of Ms. Deepti Sahai (DIN: 07529738, Retd. Chief General Manager & Group Compliance Officer, State bank of India Group) as Non-Executive Independent Director (Additional) w.e.f. May 30, 2016 to fill the casual vacancy caused by resignation of Mr. Gopal Kacker, an Independent Director;
- 6) Decided to convene 29th Annual General Meeting of the Company on August 26, 2016 at 9.30 A.M. at the Registered Office of the Company situated at A-146 (B&C), RIICO Industrial Area, District Alwar, Bhiwadi, Rajasthan-301019;



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- 7) Closure of the Register of Members & Share Transfer Books of the Company from Saturday, August 20, 2016 to Friday, August 26, 2016 (both days inclusive) for the purpose of 29th Annual General Meeting of the Company and payment of dividend if approved at the ensuing Annual General Meeting.

We hereby declare that Audit Report issued by M/s. Suresh C. Mathur & Co. Statutory Auditors of the Company for both standalone and consolidated financial results for the year ended March 31, 2016 is unmodified and unqualified.

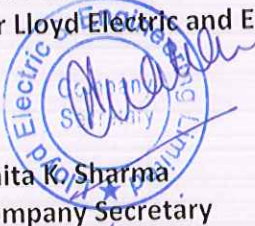
The board meeting commenced at 5:00 PM and concluded at 7:30 PM.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Lloyd Electric and Engineering Ltd.

  
Anita K. Sharma  
Company Secretary  
Encl: a/a





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## LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&amp;C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED MARCH 31, 2016

PART 1 STATEMENT OF STANDALONE &amp; CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31/03/2016

Particulars	Standalone Quarter ended		Standalone (year ended)		Rs. in crores Consolidated (year ended)		
	31.03.2016	31.12.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	<b>Income from operations</b>						
a)	809.93	443.77	618.31	2382.53	1834.96	2715.22	2172.67
b)	0.19	0.20	-	0.95	0.00	8.99	7.36
	<b>810.12</b>	<b>443.97</b>	<b>618.31</b>	<b>2383.48</b>	<b>1834.96</b>	<b>2724.21</b>	<b>2180.03</b>
2	<b>Expenses</b>						
a)	592.85	339.48	458.62	1700.22	1465.52	1914.64	1666.99
b)	91.90	14.99	29.52	142.74	59.89	142.74	59.89
c)	-76.02	-2.05	-23.81	-4.90	-94.67	-16.74	-86.13
d)	22.33	16.12	16.08	72.15	56.45	148.30	121.29
e)	11.72	7.50	15.19	34.22	33.96	46.38	40.17
f)	70.53	36.30	36.61	208.79	122.51	272.47	177.78
	<b>713.31</b>	<b>412.34</b>	<b>532.21</b>	<b>2153.22</b>	<b>1643.66</b>	<b>2507.79</b>	<b>1979.99</b>
3	<b>96.81</b>	<b>31.63</b>	<b>86.10</b>	<b>230.26</b>	<b>191.30</b>	<b>216.42</b>	<b>200.04</b>
4	-	-	2.07	-	4.57	-	5.38
5	<b>96.81</b>	<b>31.63</b>	<b>88.17</b>	<b>230.26</b>	<b>195.87</b>	<b>216.42</b>	<b>205.42</b>
6	31.91	27.72	25.06	104.67	92.85	105.52	94.31
7	<b>64.90</b>	<b>3.91</b>	<b>63.11</b>	<b>125.59</b>	<b>103.02</b>	<b>110.90</b>	<b>111.11</b>
8	(45.80)	-	-	(45.80)	-	(45.80)	-
9	<b>19.10</b>	<b>3.91</b>	<b>63.11</b>	<b>79.79</b>	<b>103.02</b>	<b>65.10</b>	<b>111.11</b>
10	10.46	1.17	13.06	23.72	21.38	23.16	22.70
	10.68	1.17	13.28	23.94	21.60	24.60	22.20
	(0.22)	-	(0.22)	(0.22)	(0.22)	-1.44	0.50
11	<b>8.64</b>	<b>2.74</b>	<b>50.05</b>	<b>56.07</b>	<b>81.64</b>	<b>41.94</b>	<b>88.41</b>
12	-	-	-	-	-	-	-
13	<b>8.64</b>	<b>2.74</b>	<b>50.05</b>	<b>56.07</b>	<b>81.64</b>	<b>41.94</b>	<b>88.41</b>
14	36.21	35.32	35.32	36.21	35.32	36.21	35.32
15	-	-	-	732.02	680.21	724.85	698.10
16	<b>Earning per share (EPS)</b>						
a)	2.39	0.78	14.17	15.48	23.11	11.58	25.03
b)	2.09	0.66	12.11	13.57	19.76	10.14	21.39

\*\*\* assuming full conversion of remaining 51,15,000 convertible warrants issued on preferential basis as per SEBI (ICDR) Regulations, 2009 on 13th March 2015

For Lloyd Electric &amp; Engineering Limited

Chairman &amp; Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

Particulars	Standalone Quarter ended			Standalone (year ended)		
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
	(audited)	(un-audited)	(un-audited)	(audited)	(audited)	
<b>PRIMARY SEGMENT INFORMATION</b>						
1	<b>SEGMENT REVENUE</b>					
a)	Consumer Durables ** (pls. refer note)	520.00	213.36	302.46	1384.22	870.65
b)	OEM & Packaged Airconditioning	351.06	208.43	303.54	850.79	751.18
c)	Heat Exchangers & Components	132.24	131.64	143.95	588.81	581.19
	<b>Sub-Total (a+b+c)</b>	<b>1003.30</b>	<b>553.43</b>	<b>749.95</b>	<b>2823.82</b>	<b>2203.02</b>
	Less: Inter Segment Revenue	193.37	109.66	131.64	441.29	368.05
	<b>Net Sales/ Income from Operations</b>	<b>809.93</b>	<b>443.77</b>	<b>618.31</b>	<b>2382.53</b>	<b>1834.97</b>
2	<b>SEGMENT RESULTS</b>					
	(PROFIT (+)/ LOSS (-))					
a)	Consumer Durables	40.52	13.46	41.29	105.65	96.25
b)	OEM & Packaged Airconditioning	28.97	7.87	15.31	50.15	39.61
c)	Heat Exchangers & Components	31.70	13.24	30.30	81.77	68.67
	<b>Sub-Total (a+b+c)</b>	<b>101.19</b>	<b>34.57</b>	<b>86.90</b>	<b>237.57</b>	<b>204.53</b>
	<b>Less</b>					
a)	Finance cost	31.91	27.72	25.06	104.67	92.85
b)	Other un-allocable expenditure net of unallocable income	4.37	2.94	-1.27	7.31	8.66
c)	exceptional Items	45.80	-	-	45.80	-
	<b>Operating Profit before Tax</b>	<b>19.10</b>	<b>3.91</b>	<b>63.11</b>	<b>79.79</b>	<b>103.02</b>
3	<b>CAPITAL EMPLOYED**** (pls. refer foot note)</b>					
a)	Consumer Durables	238	265	230	238	230
b)	OEM & Packaged Airconditioning	231	226	222	231	222
c)	Heat Exchangers & Components	323	307	312	323	312
d)	Unallocated	98	98	98	98	98
	<b>sub-total</b>	<b>890</b>	<b>896</b>	<b>862</b>	<b>890</b>	<b>862</b>

\*\*\*\* As certain assets of the Company including manufacturing facilities are often deployed interchangeably across segments, the Company has to the extent possible identified to the extent possible

\*\* The segment revenue of Consumer Durable business for the previous year ended March 31, 2015 excludes 91.16 crores, being one-time inter-segmental sale to OEM segment. The same has been re-grouped to make it comparable with the current year figures.

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Notes:

- 1 The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components
- 2 The above audited results had been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 30th May 2016.
- 3 Exceptional Item relates to fire loss which occurred in August 2013 at company's warehouse in Kalkaji, New Delhi. The insurance company has declined the insurance claim on certain technical grounds including post claim endorsement. In view of the uncertainty arising, the Company as a matter of prudence, has written-off Rs. 45.80 crores to the statement of profit and loss as an exceptional item. Nevertheless, the Company is pursuing its entitlement and has initiated appropriate legal resource.
- 4 The Board of Directors have recommended a dividend of Rs 1.30/- per equity share of Rs. 10/- each (13%) for the financial year 2015-16 subject to the shareholders approval in the ensuing Annual General Meeting.
- 5 The Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial year respectively.
- 6 The Consolidated Audited financial results includes the results of the overseas subsidiaries, namely Lloyd Coils Europe s.r.o.; Janka Engineering s.r.o. for the entire year. The Company has acquired the Rail & Vehicle business of Noske-Kaeser Group based in Germany, New Zealand, Australia, Brazil and United States, by acquiring 100% ownership interest in Noske-Kaeser Rail & Vehicle GmbH (NKG) Noske-Kaeser Rail & Vehicle New Zealand Limited including its two step-down subsidiary Noske-Kaeser Rail & Vehicle Australia Pty Ltd., Noske-Kaeser Empreendimentos e Participacoes do Brasil Ltda (NKNZ) and Noske-Kaeser US Rail & Vehicle LLC (NKUS). As a result of the acquisition, NKG has w.e.f. August 26, 2015 and NKNZ & NKUS w.e.f. 23rd March 2016 has become wholly-owned subsidiary of the company and the consolidated results includes their results w.e.f. the respective dates.
- 7 During the year ended March 31, 2016, other expenditure includes loss on account of foreign currency fluctuation to the extent of Rs. 25.58 crores (previous year NIL)
- 8 The figures for the previous periods/year have been re-grouped/re-classified to make them comparable with those of the current period/year.

For Lloyd Electric & Engineering Limited

  
BRIJ RAJ PUNJ  
Chairman & Managing Director

Place : New Delhi  
Date: 30.05.2016

**STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2016**

PARTICULARS	Standalone for year ended		Consolidated for year ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	<b>(Audited)</b>		<b>(Audited)</b>	
<b>A EQUITY &amp; LIABILITIES</b>				
<b>1) SHAREHOLDERS' FUND</b>				
a Capital	36.21	35.33	36.21	35.33
b Money Received against Share Warrant (pendin	19.44	22.80	19.44	22.80
c Reserves & Surplus	732.43	680.56	725.26	698.45
<b>Sub-total - Shareholders' funds</b>	<b>788.08</b>	<b>738.69</b>	<b>780.91</b>	<b>756.58</b>
<b>2) Share application money pending allotment</b>	0	0.00	0.00	0.00
<b>3) Minority interest</b>	0	0.00	0.00	0.00
<b>4) Non-current liabilities</b>				
a) Long term borrowings	78.98	91.81	91.64	108.55
b) Deferred tax liabilities (net)	2.99	3.22	8.60	9.20
c) Long-term provisions	2.81	3.08	2.91	3.08
<b>Sub-total - Non-current liabilities</b>	<b>84.78</b>	<b>98.11</b>	<b>103.15</b>	<b>120.83</b>
<b>5) Current liabilities</b>				
a) Short- term borrowings	737.95	593.11	806.33	633.37
b) Trade payables	273.51	214.56	338.49	258.02
c) Other current liabilities	171.37	105.74	171.42	119.32
d) Short-term provisions	22.23	34.92	26.10	40.83
<b>Sub-total - current liabilities</b>	<b>1205.06</b>	<b>948.33</b>	<b>1342.34</b>	<b>1051.54</b>
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>2077.92</b>	<b>1785.13</b>	<b>2226.40</b>	<b>1928.95</b>
<b>A ASSETS</b>				
<b>1) Non-current assets</b>				
a) Fixed assets	330.03	323.31	427.87	418.14
b) Non-current investments	100.93	85.81	1.00	2.14
c) Deferred tax assets (net)	-	-	-	-
d) Long term loans & advances	16.63	4.57	5.81	5.84
e) Other non-current assets	3.16	22.22	3.16	22.22
<b>Sub-total - Non-current assets</b>	<b>450.75</b>	<b>435.91</b>	<b>437.84</b>	<b>448.34</b>
<b>2) Current assets</b>				
a) current investments				
b) Inventories	876.91	719.31	938.93	772.34
c) Trade receivables	598.59	458.13	675.66	524.89
d) Cash and cash equivalents	66.56	57.46	74.72	64.69
e) Short-term loans and advances	61.52	97.4	75.65	101.77
f) Other current assets	23.59	16.92	23.59	16.92
<b>Sub-total - Current assets</b>	<b>1627.17</b>	<b>1349.22</b>	<b>1788.55</b>	<b>1480.61</b>
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>2077.92</b>	<b>1785.13</b>	<b>2226.39</b>	<b>1928.95</b>

For Lloyd Electric & Engineering Limited

  
Chairman & Managing Director