



LIVE THE FUTURE

**LLOYD ELECTRIC & ENGINEERING LIMITED**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

**LLOYD ELECTRIC & ENGINEERING LIMITED**

Regd. Office: A-146, (B&amp;C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

**AUDITED STANALONE RESULTS FOR THE YEAR ENDED MARCH 31, 2013****PART I STATEMENT OF STANALONE AUDITED RESULTS FOR THE YEAR ENDED 31/03/2013**

Particulars	Rs. In crores			
	Standalone for year ended (Audited)		Consolidated for Year ended (Audited)	
	31.03.2013 post merger	31.3.2012 post merger	31.03.2013 post merger	31.03.2012 post merger
1 Income from operations				
a) Net Sales/ Income from operations (Net of excise)	1169.38	1047.17	1474.30	1341.20
b) Other operating income	5.91	3.16	5.03	10.15
Total Income from operations (net)	1175.29	1050.33	1479.33	1351.35
2 Expenses				
a) Cost of materials consumed	962.13	808.18	1136.28	1090.24
b) Purchases of stock-in-trade	40.35	83.42	40.35	83.42
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-76.18	-132.64	-82.50	-130.38
d) Employee benefits expense	34.43	31.28	99.81	103.63
e) Depreciation and amortisation expense	22.27	21.29	31.62	30.63
f) Other expenses	68.67	53.37	129.52	86.37
Total Expenses	1061.67	964.90	1365.08	1263.91
3 Profit/(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)	123.82	85.43	124.25	87.44
4 Other Income				
5 Profit/(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	123.82	85.43	124.25	87.44
6 Finance costs	50.74	32.40	52.70	37.11
7 Profit/(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)	72.88	53.03	71.55	50.33
8 Exceptional Items				
9 Profit/(+) / Loss(-) from Ordinary Activities before Tax (7+8)	72.88	53.03	71.55	50.33
10 Tax expense	16.72	13.69	18.76	15.21
11 Net Profit/(+) / Loss(-) from Ordinary Activities After Tax (9-10)	56.16	39.34	52.79	35.12
12 Extraordinary Items (net of tax expense)				
13 Net Profit/(+) / Loss(-) for the period	56.16	39.34	52.79	35.12
14 Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	31.00	31.00	31.00	31.00
15 Equity Share suspense	4.32	4.32	4.32	4.32
16 Reserve excluding Revaluation Reserves	513.30	465.71	502.84	461.03
17 Debenture Redemption Reserve	12.50	5.00	12.50	5.00
18 Earning per share (EPS)				
a) Basic **	15.90	11.14	14.95	9.94
b) Diluted **	15.90	11.14	14.95	9.94
19 Debt service Coverage ratio (DSCR) no. of times***	1.60			
20 Interest Service Coverage Ratio (ISCR) no. of times***	8.11			

\*\* Basic &amp; diluted EPS has been calculated after considering allotment of shares to the shareholders of Perfect Radiators &amp; Oil Coolers Pvt.Ltd.

**PART-II SELECT INFORMATION**

A	PARTICULARS OF SHAREHOLDING****			
1	Public Shareholding			
	- Number of shares	19028235	19108235	
	- Percentage of shareholding	61.36%	61.64%	
2	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	-Number of shares			
	-% of shares to total shareholding of promoter & promoter group	NIL	NIL	NIL
	-% of shares to total share capital of the company			
b)	Non-Encumbered			
	-Number of shares	11972025	11692025	
	-% of shares to total shareholding of promoter & promoter group	100.00%	100.00%	
	-% of shares to total share capital of the company	38.62%	38.36%	
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	0		
	Received during the quarter	3		
	Disposed of during the quarter	3		
	Remaining un-resolved at the end of the quarter	0		

\*\*\*\* Shareholding as on March 31, 2013 is prior to the allotment of new shares issued pursuant to scheme of arrangement

Lloyd Electric &amp; Engineering Limited

LLOYD ELECTRIC &amp; ENGINEERING LIMITED

Chairman &amp; Managing Director

  
Company Secretary



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**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	Rs. in crores			
	Standalone		consolidated	
	Audited year ended 31.03.2013	Audited year ended 31.03.2012	Audited year ended 31.03.2013	Audited year ended 31.03.2012
<b>A EQUITY &amp; LIABILITIES</b>				
<b>1) SHAREHOLDERS' FUND</b>				
a Capital	31.01	31.01	31.01	31.01
b Equity share suspense	4.32	4.32	4.32	4.32
c Reserves & Surplus	526.15	471.06	515.69	466.38
Sub-total - Shareholders' funds	561.48	506.39	551.02	501.71
<b>2) Share application money pending allotment</b>	0.00	0.00	0.00	0.00
<b>3) Minority Interest*</b>	0.00	0.00	0.00	0.00
<b>4) Non-current liabilities</b>				
a) Long term borrowings	94.67	101.24	94.67	111.33
b) Deferred tax liabilities (net)	15.25	13.26	22.90	19.66
c) Long-term provisions	2.07	1.7	12.84	7.07
Sub-total - Non-current liabilities	111.99	116.20	130.41	138.06
<b>5) Current liabilities</b>				
a) Short-term borrowings	336.36	252.97	351.89	289.51
b) Trade payables	103.39	87.42	148.56	124.68
c) Other current liabilities	66.97	40.86	91.98	49.41
d) Short-term provisions	25.77	20.37	26.50	21.62
Sub-total - current liabilities	532.49	401.62	618.93	485.22
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>1205.96</b>	<b>1024.21</b>	<b>1300.36</b>	<b>1124.99</b>
<b>A ASSETS</b>				
<b>1) Non-current assets</b>				
a) Fixed assets	309.21	295.62	401.69	396.24
b) Goodwill on consolidation*	86.34	86.83	2.67	3.15
c) Non-current investments				
d) Deferred tax assets (net)	48.65	34.22	4.86	4.54
e) Long term loans & advances	16.89	16.96	16.89	16.86
f) Other non-current assets				
Sub-total - Non-current assets	461.09	433.63	426.11	420.79
<b>2) Current assets</b>				
a) current investments	444.84	335.42	490.31	376.23
b) Inventories	229.63	171.39	303.17	233.91
c) Trade receivables	13.97	27.15	21.46	29.86
d) Cash and cash equivalents	39.33	27.89	42.22	35.47
e) Short-term loans and advances	17.10	28.73	17.10	28.73
f) Other current assets				
Sub-total - Current assets	744.87	590.58	874.25	704.20
<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>1205.96</b>	<b>1024.21</b>	<b>1300.36</b>	<b>1124.99</b>

For Lloyd Electric & Engineering Ltd.  
For LLOYD ELECTRIC & ENGINEERING LIMITEDBRIJ RAJ PUNJ  
CHAIRMAN & MANAGING DIRECTOR, Director

For LLOYD ELECTRIC &amp; ENGINEERING LIMITED

Company Secretary

Place : New Delhi  
Date: 29.08.2013





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**Notes:**

- 1 The above audited results had been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29th August 2013.
- 2 The scheme of arrangement between Perfect Radiators & Oil Coolers Pvt. Ltd. (PROC) and the Company for the demerger of the Heat Exchanger business of PROC and vesting into the Company was sanctioned by the Hon'ble High Court of Judicature, at New Delhi on 8th April 2013 and by Hon'ble High Court of Rajasthan, at Jaipur bench on 31st May 2013. The scheme became effective on 11th June 2013, pursuant to the filing of the order with Registrar of Companies, with appointed date as 1st April 2011.  
In accordance with the scheme and as approved by the Hon'ble High Courts:
  - a) All the assets and liabilities of the Heat Exchanger business of PROC have been demerged and stands transferred to and vested with the Company with effect from 1st April 2011 and has been recorded at their respective book value.
  - b) 43,20,000 equity shares of Rs. 10/- each fully paid has been issued and allotted to the equity shareholders of PROC, whose names appear in the register of members as on 31st May 2013, without payment being received in cash. Pending allotment as on March 31, 2013, the face value of the shares has been shown as 'Equity Share Suspense'.
  - c) As per the scheme, the Company has recorded the assets and liabilities forming part of the demerged undertaking vested in it at their respective book value as appearing in the books of PROC at the close of the business immediately preceding the appointed date i.e. 1.04.2011, at Net Assets value of Rs. 27,10,05,440/- for total consideration of Rs. 36,11,52,000/- out of which Rs. 43,20,000/- has been transferred to Equity Share Suspense and Rs. 31,79,52,000/- has been transferred to share premium account.
  - d) The excess of consideration over the Net Assets Value of Rs. 90,146,560/- has been charged to share premium account.
- 3 The figures for the current year ended March 31, 2013 as well as March 31, 2012 includes figures of Heat Exchanger business of Perfect Radiators & Oil Coolers Pvt. Ltd. which has been demerged and transferred to the Company with appointed date as 1st April 2011.
- 4 The Board of Directors of the company has proposed a dividend of Re 1/- per equity share of Rs. 10/- each. The Board has also considered dividend on the shares issued to shareholders of PROC
- 5 The difference in the accounting policy with regard to depreciation on fixed assets between PROC & the Company aggregating to Rs. 1,22,48,519/- has been adjusted to share premium account
- 6 The Company has obtained the listing approval for the additional shares issued pursuant to the scheme of arrangement from BSE and NSE, vide their approval letter dated 12th Aug'13 and 24th July 2013, respectively.
- 7 The consolidated audited results includes the results of wholly owned subsidiaries, Lloyd Coll Europe s.r.o. and Janka Engineering s.r.o. (Czech Republic)
- 8 A major fire broke out at the Company's godown in Kalkaji, New Delhi at late hours of 24th August 2013, which has resulted in loss of stock. Company has filed insurance claim. However, there has not been any loss or injury to any employee or person due to fire.
- 9 The figures of the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

Place : New Delhi  
Date: 29.08.2013

  
BRIJ RAJ PUNJ  
CHAIRMAN & MANAGING DIRECTOR

For LLOYD ELECTRIC & ENGINEERING LIMITED



Company Secretary